

The Statutory History of ERC

After the ERC was initially created, the government extended and modified the ERC by subsequent acts. Below is a timeline illustrating the progression and changes to the ERC program.

The CARES Act	The Consolidated Appropriations Act	The American Rescue Plan	The Infrastructure Bill
<ul style="list-style-type: none">• PPP first draw made available• Taxpayer must choose between PPP or ERC, cannot claim both• ERC made available from March - December 2020	<ul style="list-style-type: none">• PPP second draw made available• PPP recipients can now claim ERC• ERC extended through June 30, 2021	<ul style="list-style-type: none">• ERC extended through December 2021• Eligible for Q1-Q4 2021	<ul style="list-style-type: none">• ERC Q4 2021 eliminated• ERC ends 9/30/2021
3/27/2020	11/27/2020	3/11/2021	11/15/2021

What is the **Employee Retention Credit (ERC)**?

The Employee Retention Credit (ERC) is a refundable payroll tax credit for employers who experienced difficulties due to the COVID-19 pandemic from March 13, 2020 to September 30, 2021.

Potential Refund Amounts

Up to **\$26,000** per employee
[5k per employee in 2020
7k per employee per eligible
quarter in 2021]



Multiple Years Available

Available for **2020 & 2021**



Government Funds Available

Funding based on **eligible wages**



Ways to Qualify

Qualify with **decline in revenue** or **full/partial shutdown** of business operations due to governmental orders

